

**Permissible Investment Assets under  
the new Capital Investment Entrant Scheme**

*Permissible financial assets*

- (a) Equities – shares of companies that are listed on the Stock Exchange of Hong Kong (SEHK) and traded in Hong Kong Dollars (HKD) or Renminbi (RMB);
- (b) Debt securities –
  - (i) debt securities listed on the SEHK and traded in HKD or RMB (including debt instruments issued in Hong Kong by the Ministry of Finance of the People’s Republic of China and local people’s governments at any level in the Mainland);
  - (ii) debt securities denominated in HKD or RMB, including fixed or floating rate instruments and convertible bonds issued or fully guaranteed by –
    - (A) the Government, the Exchange Fund, the Hong Kong Mortgage Corporation, the MTR Corporation Limited, Hong Kong Airport Authority, and other corporations, agencies or bodies wholly or partly owned by the Government as may be specified from time to time by the Government; or
    - (B) listed companies referred to under item (a) above;
- (c) Certificates of deposits – certificates of deposits denominated in HKD or RMB issued by authorised institutions as defined in the Banking Ordinance (Cap. 155) with a remaining term to maturity of not less than 12 months at the time of purchase, subject to a cap of 10% of the minimum investment threshold (i.e. HK\$30 million);
- (d) Subordinated debt – subordinated debt denominated in HKD or RMB issued by authorised institutions in compliance with Schedules 4B and 4C to the Banking (Capital) Rules (Cap. 155L);
- (e) Eligible collective investment schemes –
  - (i) Securities and Futures Commission (SFC)-authorised funds managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity;
  - (ii) SFC-authorised real estate investment trusts managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity;

- (iii) SFC-authorized Investment-Linked Assurance Schemes issued by insurers permitted to carry on Class C business as specified in Part 2 of Schedule 1 to the Insurance Ordinance (Cap. 41);
- (iv) open-ended fund companies registered under the Securities and Futures Ordinance (Cap. 571) and managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity;
- (f) Ownership interest in limited partnership funds registered under the Limited Partnership Fund Ordinance (Cap. 637); and

Non-residential real estate

- (g) Non-residential real estate, whether commercial and/or industrial (including pre-completion properties and excluding land) in Hong Kong, subject to a cap of HK\$10 million.